

Entitled: A RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE

TOWN OF UPTON

(NAME OF APPLICANT)

FOR THE PURPOSE OF

WILLOW STREET WATER & SEWER REPLACEMENT PROJECT

(STATE TITLE AND PUROSE OF PROJECT)

WITNESSETH

WHEREAS, the Governing Body for the TOWN OF UPTON

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desires to participate in the State Revolving Fund program to assist in financing this project; and

WHEREAS, the Governing Body for the TOWN OF UPTON

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recognized the need for the project: and

WHEREAS, the STATE REVOLVING FUND program required that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the TOWN OF UPTON

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plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s)

(DESCRIBE THE SOURCE OF ALL REPAYMENT FUNDS):

WATER & SEWER REVENUES FROM RATES

; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF UPTON

that a loan application in the amount of \$326,036 State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding

WILLOW STREET WATER & SEWER REPLACEMENT PROJECT

(Name of project)

BE IT FURTHER RESOLVED, that MARK LINDSTROM, SUPERINTENDENT

(Name and title of persons)

are hereby designated as the authorized representatives of the TOWN OF UPTON

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to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED AND ADOPTED THIS 11TH day of AUGUST 2020.

Signature

Printed

TRAVIS BECK, MAYOR

Name & Title

Attest:

Signature

Printed

KELLEY MILLAR, CLERK/TREASURER

Name & Title